

Unemployment Insurance Solvency -- Key Measures, November 2010

Dollar figures in millions

| States | Net Trust Fund Balance (October 29, 2010) | Outstanding Loans from Federal Unemployment Account (October 29, 2010) | Trust Fund as % of Total Wages | Date Began Borrowing | Wages Subject to Federal Tax Increase if Insolvent on November 10th of * | Possible Interest** |
|----------------------|---|--|--------------------------------|----------------------|--|---------------------|
| Michigan | -\$3,441 | \$3,811 | -2.80% | Sep-06 | 2010 | \$111.5 |
| Indiana | -\$1,841 | \$1,859 | -2.28% | Dec-08 | 2010 | \$54.4 |
| North Carolina | -\$2,351 | \$2,370 | -2.01% | Feb-09 | 2011 | \$69.3 |
| South Carolina | -\$841 | \$887 | -1.70% | Dec-08 | 2010 | \$25.9 |
| Wisconsin | -\$1,282 | \$1,425 | -1.66% | Feb-09 | 2011 | \$41.7 |
| Kentucky | -\$754 | \$795 | -1.54% | Jan-09 | 2011 | \$23.3 |
| California | -\$8,687 | \$8,781 | -1.50% | Jan-09 | 2011 | \$256.9 |
| Pennsylvania | -\$2,666 | \$3,009 | -1.47% | Mar-09 | 2011 | \$88.0 |
| Ohio | -\$2,116 | \$2,314 | -1.39% | Jan-09 | 2011 | \$67.7 |
| Rhode Island | -\$182 | \$225 | -1.34% | Mar-09 | 2011 | \$6.6 |
| Nevada | -\$532 | \$568 | -1.34% | Oct-09 | 2011 | \$16.6 |
| Illinois | -\$2,171 | \$2,240 | -1.03% | Jul-09 | 2011 | \$65.5 |
| New Jersey | -\$1,624 | \$1,750 | -0.99% | Mar-09 | 2011 | \$51.2 |
| Missouri | -\$661 | \$722 | -0.83% | Feb-09 | 2011 | \$21.1 |
| Arkansas | -\$248 | \$331 | -0.80% | Mar-09 | 2011 | \$9.7 |
| New York | -\$2,796 | \$3,177 | -0.78% | Jan-09 | 2011 | \$92.9 |
| Florida | -\$1,642 | \$1,739 | -0.71% | Aug-09 | 2011 | \$50.9 |
| Idaho | -\$108 | \$202 | -0.68% | Jun-09 | 2011 | \$5.9 |
| Minnesota | -\$508 | \$517 | -0.58% | Jul-09 | 2011 | \$15.1 |
| Connecticut | -\$402 | \$498 | -0.56% | Oct-09 | 2011 | \$14.6 |
| Texas | -\$1,552 | \$1,591 | -0.41% | Jul-09 | 2011 | \$46.5 |
| Colorado | -\$340 | \$358 | -0.41% | Jan-10 | 2012 | \$10.5 |
| Vermont | -\$27 | \$33 | -0.35% | Mar-10 | 2012 | \$1.0 |
| Georgia | -\$407 | \$431 | -0.32% | Dec-09 | 2011 | \$12.6 |
| Alabama | -\$168 | \$283 | -0.31% | Sep-09 | 2011 | \$8.3 |
| Arizona | -\$157 | \$167 | -0.20% | Mar-10 | 2012 | \$4.9 |
| Virginia | -\$220 | \$347 | -0.17% | Oct-09 | 2011 | \$10.1 |
| Delaware | -\$19 | \$21 | -0.13% | Mar-10 | 2012 | \$0.6 |
| Kansas | -\$4 | \$88 | -0.01% | Mar-10 | 2012 | \$2.6 |
| New Hampshire | \$3 | \$0 | 0.02% | | | --- |
| Hawaii | \$6 | \$0 | 0.03% | | | --- |
| Massachusetts | \$85 | \$387 | 0.06% | Feb-10 | 2012 | \$11.3 |
| Tennessee | \$192 | \$0 | 0.23% | | | --- |
| Maryland | \$253 | \$134 | 0.29% | Feb-10 | 2012 | \$3.9 |
| South Dakota | \$27 | \$0 | 0.29% | | | --- |
| West Virginia | \$87 | \$0 | 0.48% | | | --- |
| Oklahoma | \$303 | \$0 | 0.68% | | | --- |
| Iowa | \$304 | \$0 | 0.75% | | | --- |
| Nebraska | \$227 | \$0 | 0.93% | | | --- |
| Utah | \$335 | \$0 | 0.98% | | | --- |
| North Dakota | \$93 | \$0 | 1.03% | | | --- |
| Montana | \$117 | \$0 | 1.05% | | | --- |
| District of Columbia | \$313 | \$0 | 1.14% | | | --- |
| New Mexico | \$256 | \$0 | 1.18% | | | --- |
| Mississippi | \$359 | \$0 | 1.33% | | | --- |
| Wyoming | \$127 | \$0 | 1.54% | | | --- |
| Louisiana | \$931 | \$0 | 1.61% | | | --- |
| Oregon | \$900 | \$0 | 1.86% | | | --- |
| Maine | \$285 | \$0 | 1.94% | | | --- |
| Washington | \$2,292 | \$0 | 2.28% | | | --- |
| Alaska | \$264 | \$0 | 2.48% | | | --- |

* Extra FUTA payments due the following January 31st.

** This amount would be owed if the average daily balance on September 30, 2011 was equal to the current loan.

*** Michigan paid back its 2006 loan in 2007, but began borrowing again in 2008.

Prepared by National Employment Law Project