

EMBARGOED UNTIL 12:00 NOON MONDAY 12/08/2008



Unemployed In America

Job Market, Prospects for Employment, and Impact
of Unemployment on Families and the Unemployed

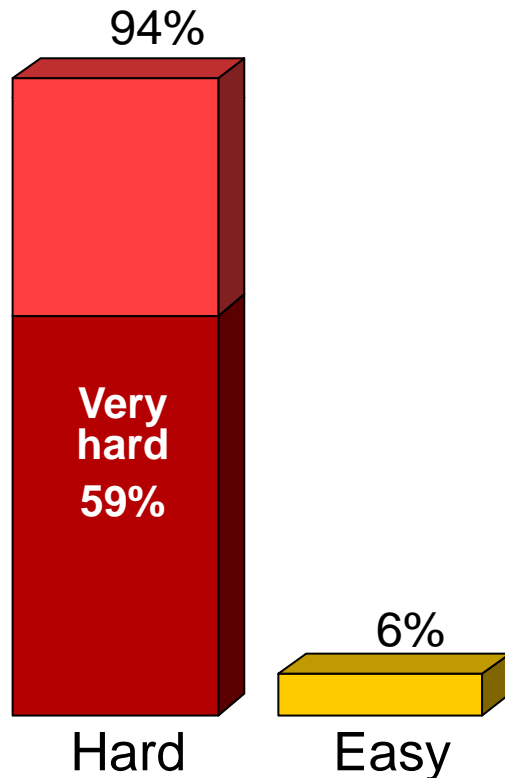
Key findings from a survey among 400 unemployed adults
Conducted November 14 – 18, 2008

Survey commissioned
by

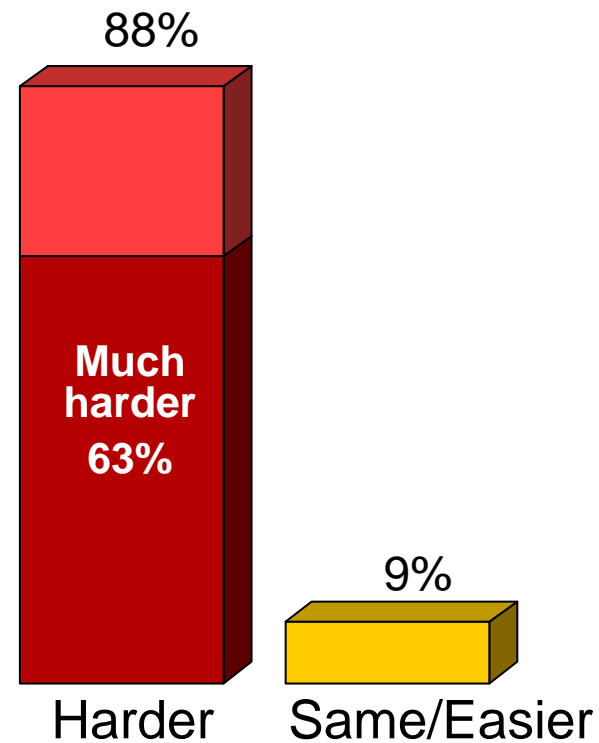


Serious Concern About Current Job Market

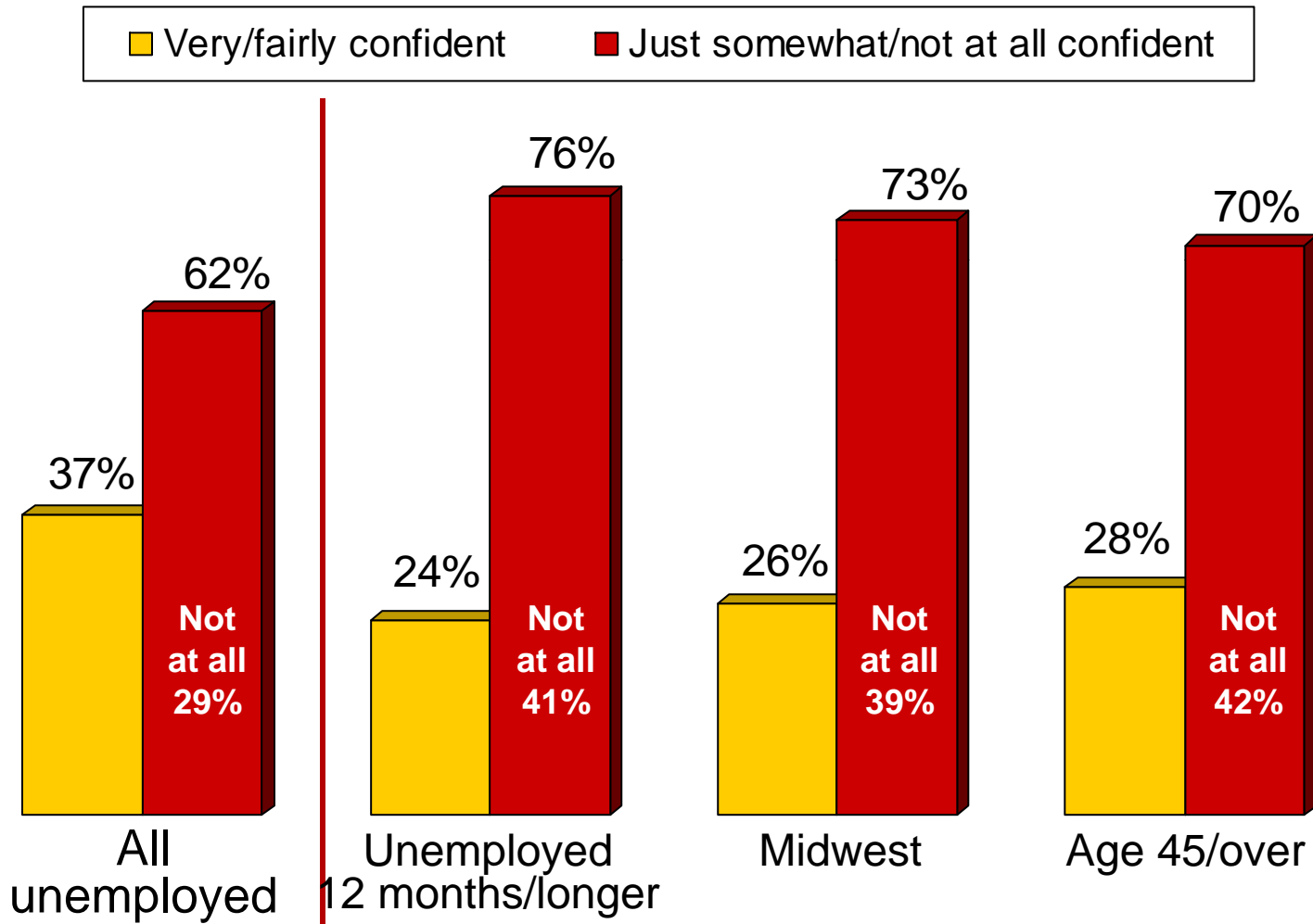
Finding an acceptable job in today's market



Finding an acceptable job today vs. when I have looked in the past

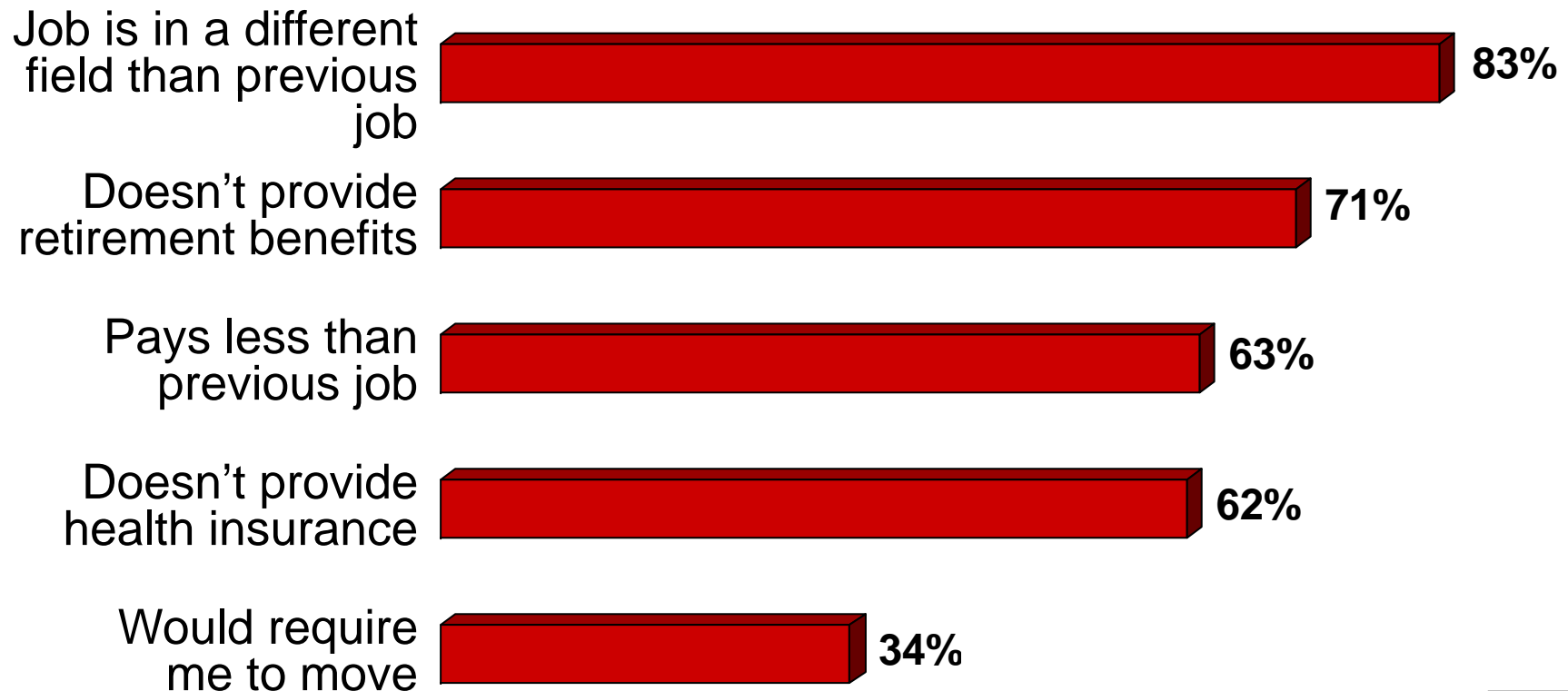


Low Confidence In Prospects For Finding A Job In Next Four Months



Unemployed Workers Willing To Make Major Sacrifices To Find Work

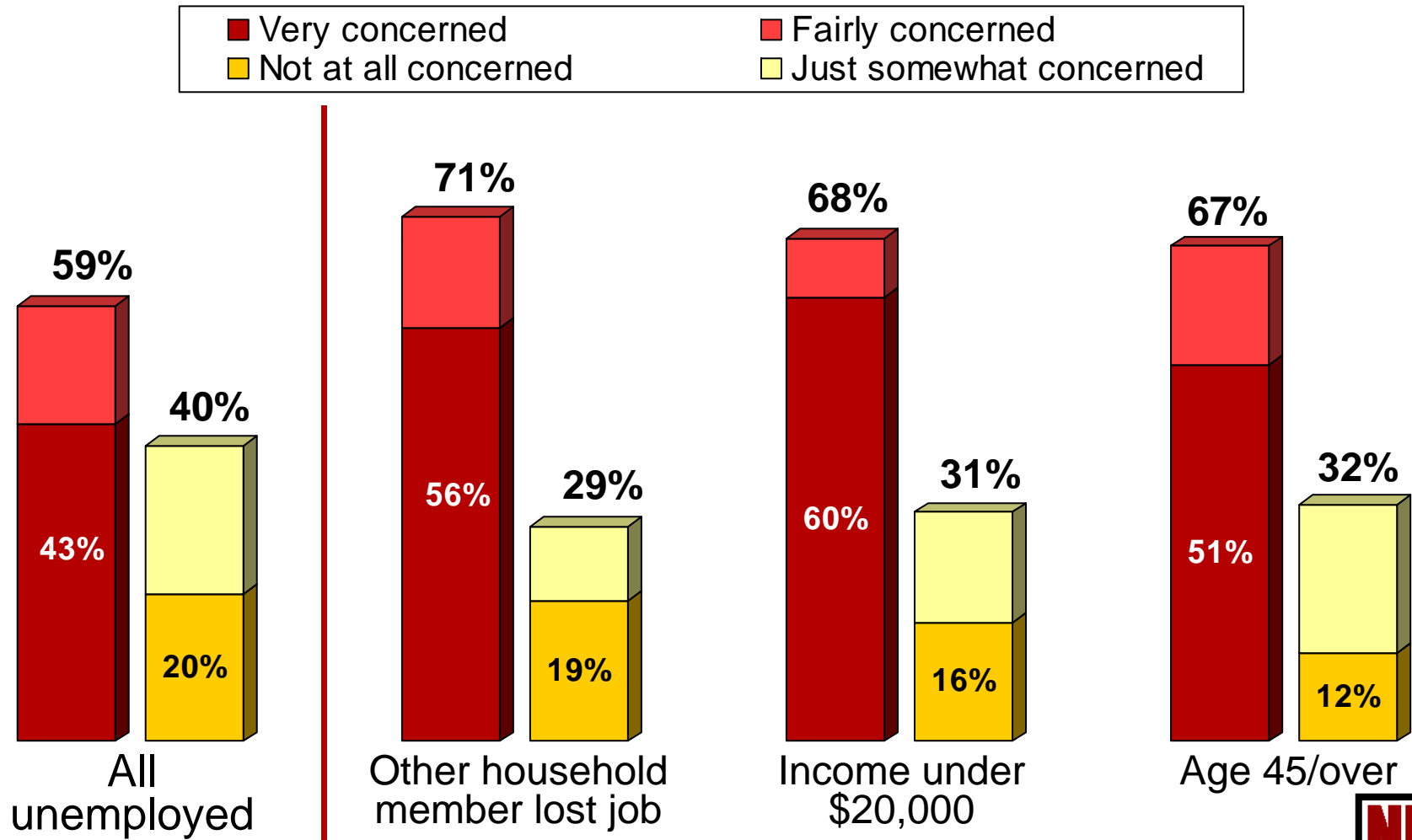
If a job acceptable in most ways is offered to you, which of these concessions would you be willing to accept?



Families Hard Hit By The Economy

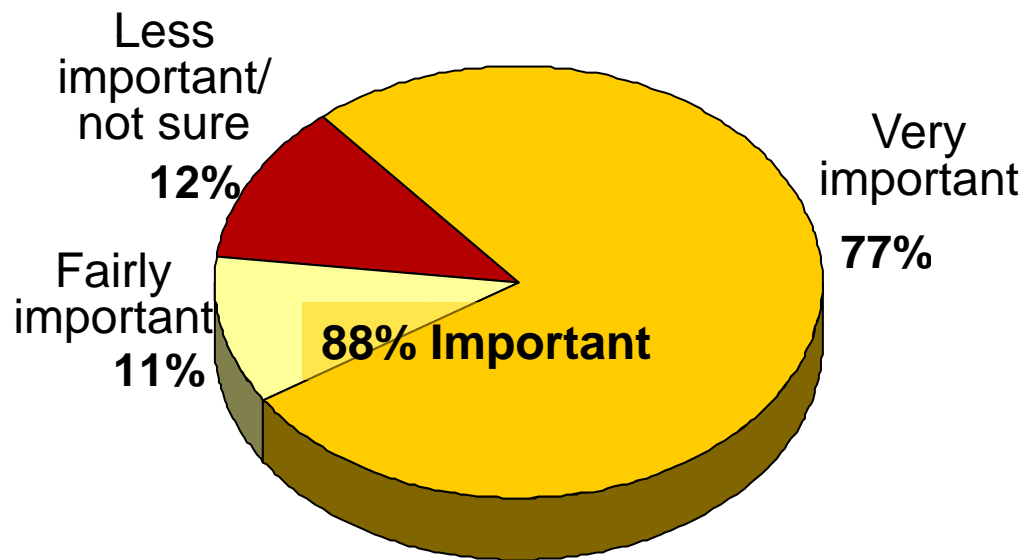
- ◆ 34% have other immediate family members who have experienced an employment-related hardship.
 - 21% have been laid off or fired
 - 14% had work hours reduced
 - 7% experienced a pay cut
- ◆ Almost half (47%) have at least one minor child living at home whom they help support.
- ◆ 63% were responsible for contributing at least half of their family's income before becoming unemployed.
- ◆ 29% say that another family member has had to start a job or increase work hours.

Serious Concern About Ability To Provide For Family's Basic Needs



Unemployment Benefits Are Critical

How important have unemployment benefits been in helping your family meet basic needs?*



◆ Unemployment benefits have helped pay for:*

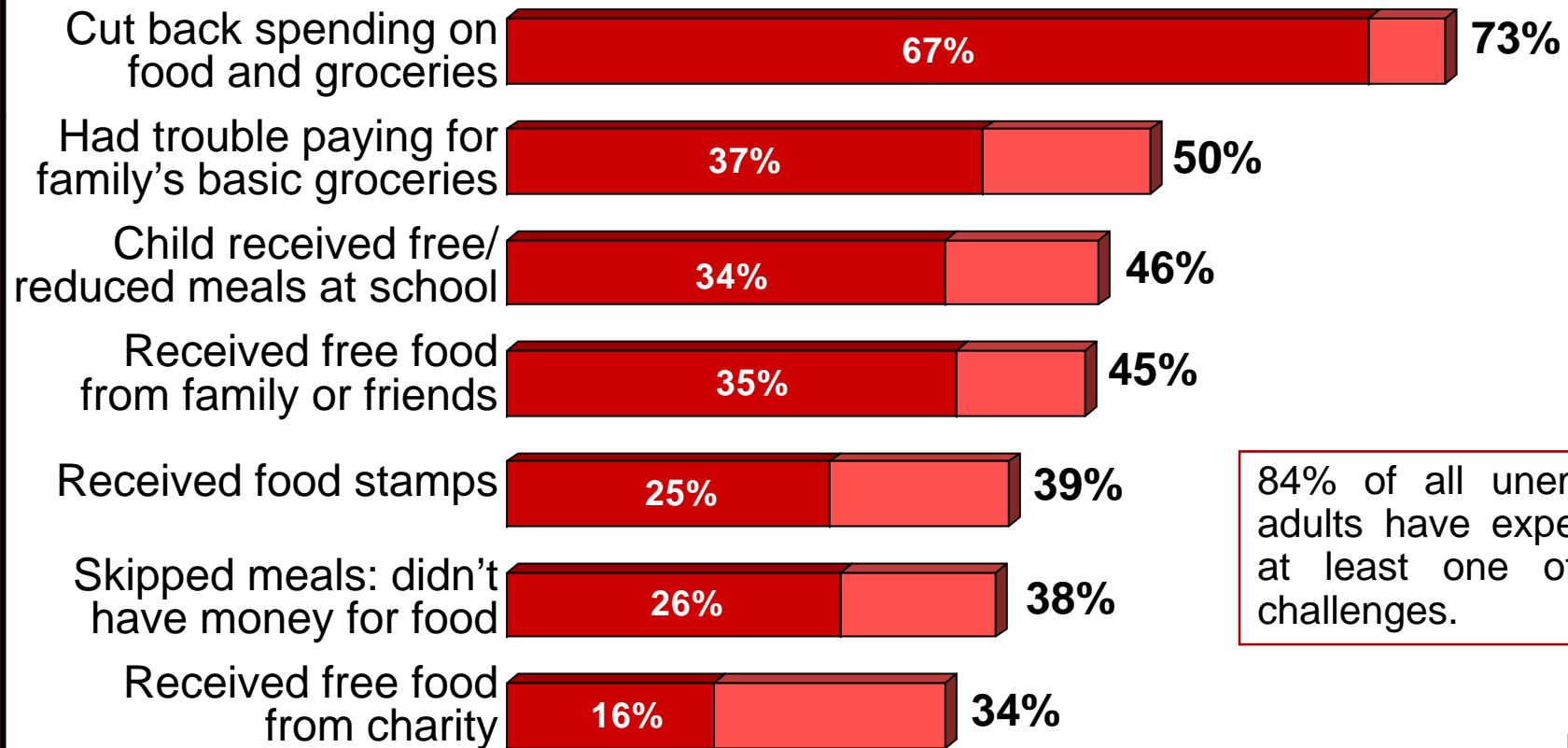
- Food/groceries (52%)
- Rent/mortgage (40%)
- Bills/expenses (30%)
- Utilities (27%)

◆ Among those whose UI benefits have run out, 57% say it has had a **major impact** on their financial situation.

*among adults who have received unemployment benefits

Meeting Basic Food Needs Is A Challenge

■ This has happened to my family ■ I am worried about this happening

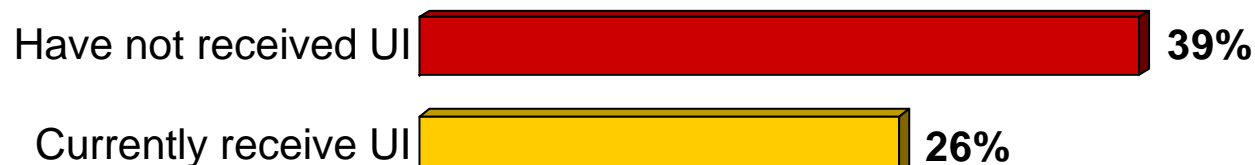


84% of all unemployed adults have experienced at least one of these challenges.

Unemployment Benefits Help Meet Basic Food Needs

% saying this has happened to them while unemployed

Had trouble paying for basic groceries



Received free food from family or friends



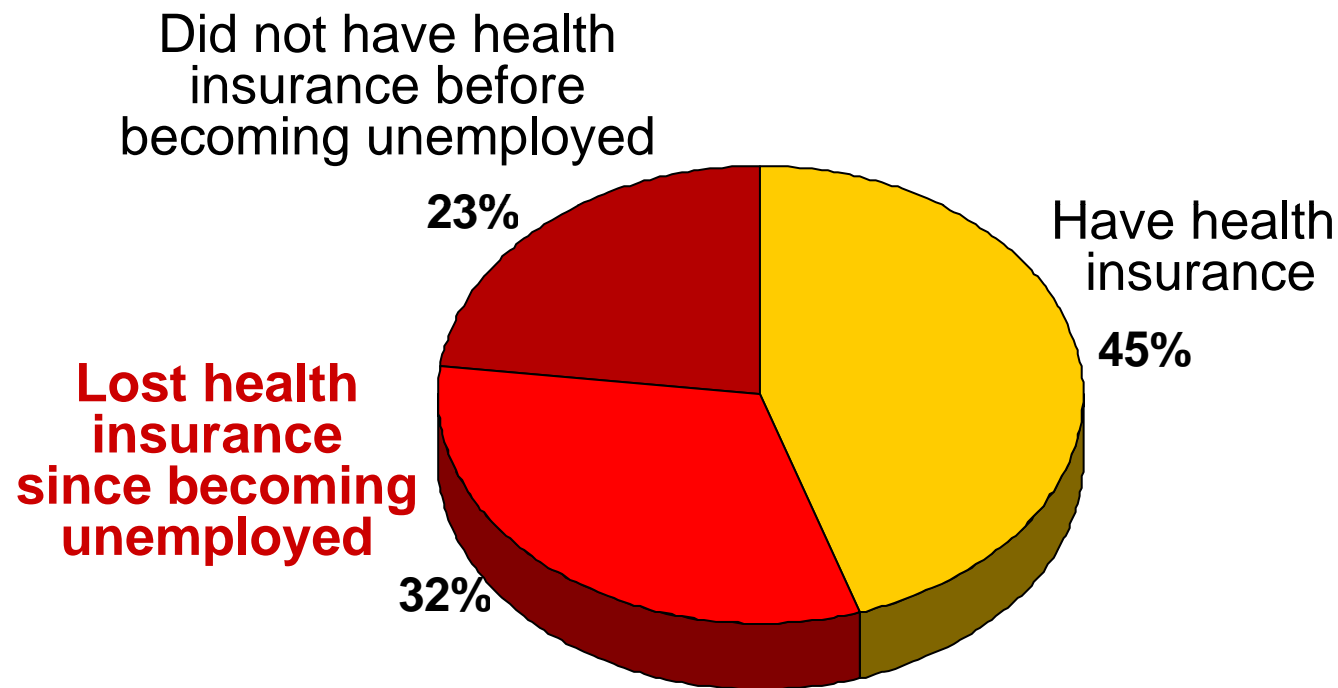
Skipped meals because not enough money for food



Many Fall Behind On Housing

- ◆ 35% of renters have had to move or move in with friends or family.
- ◆ 46% of renters have fallen behind on rent, and 23% worry that they will fall behind.
- ◆ Unemployed homeowners also are struggling:
 - 25% have fallen behind on their mortgage.
 - 19% have had an increase in their mortgage interest rate.
 - 11% have been threatened with or entered into foreclosure proceedings, and 5% have foreclosed on their home.

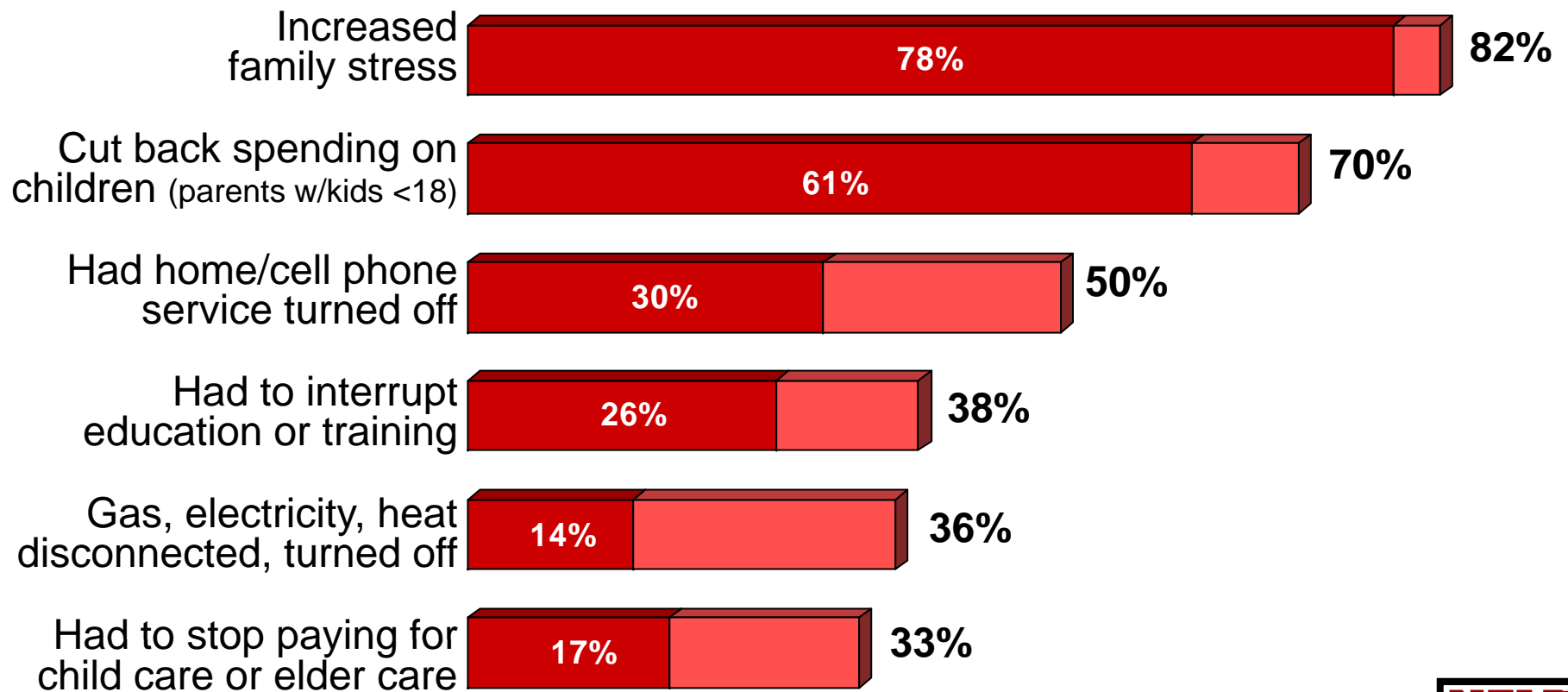
Health Care Poses Serious Challenge



61% have postponed medical or dental treatment for financial reasons (46%) or are worried about having to do so (15%).

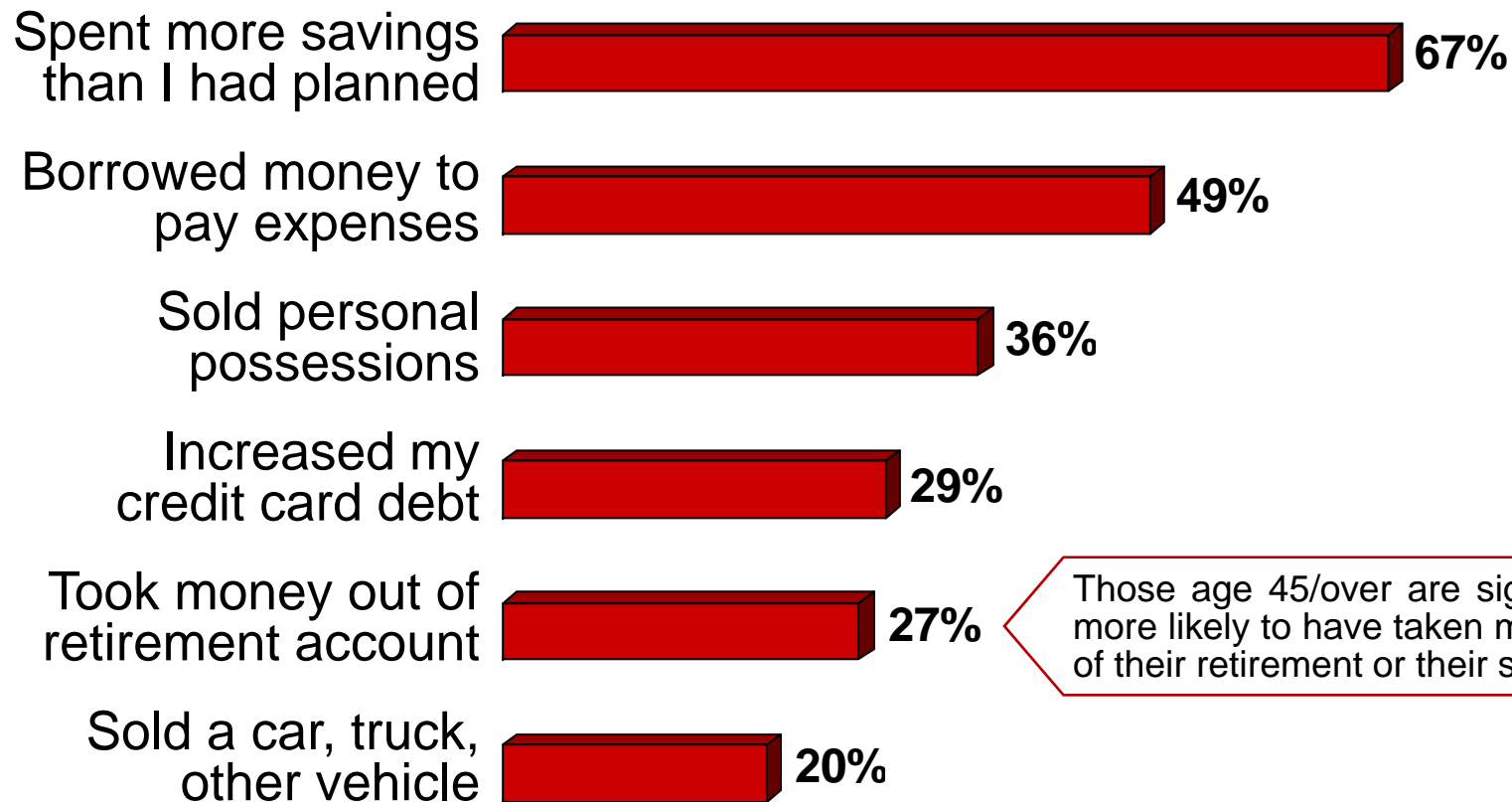
Impact Of Unemployment Is Severe

■ This has happened to my family ■ I am worried about this happening



Unemployed Making Major Financial Sacrifices To Meet Basic Needs

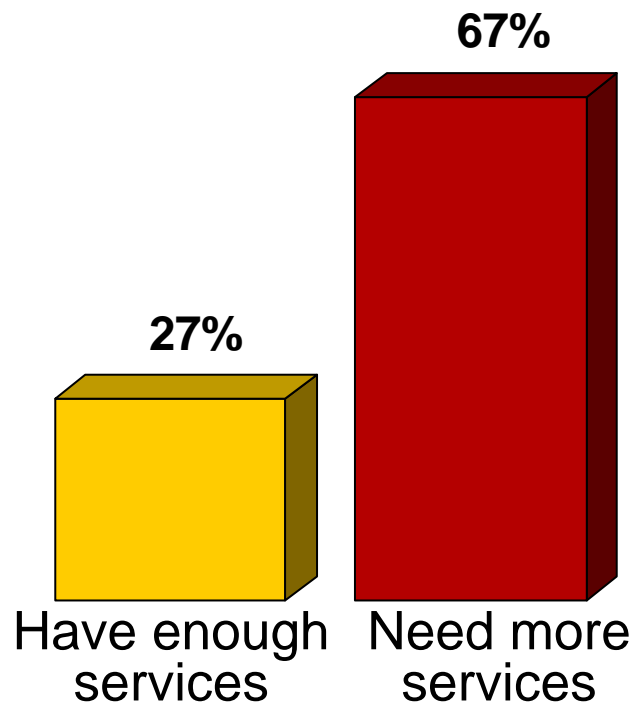
I have done this to meet basic needs since becoming unemployed



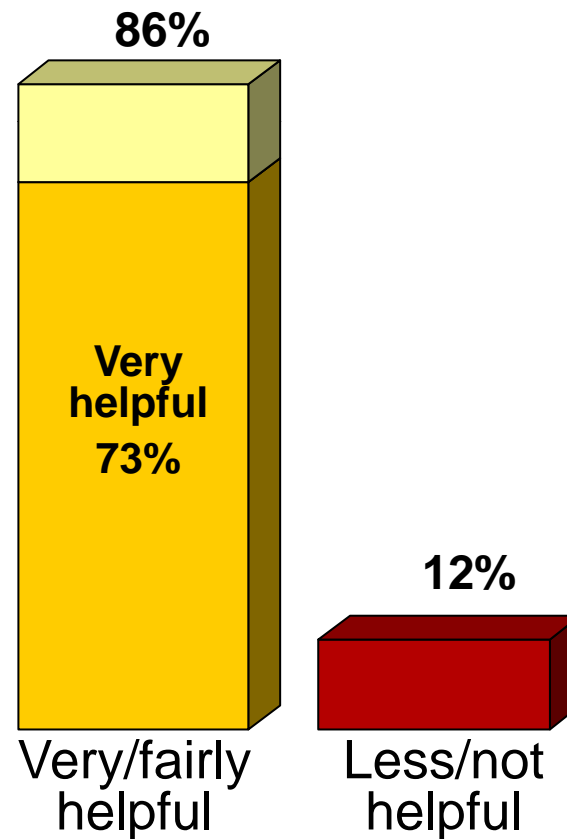
Those age 45/over are significantly more likely to have taken money out of their retirement or their savings.

Unemployed Workers Need More Employment Services/Assistance

Availability of Government Employment Services



Extension of UI Benefits beyond 13-Week Federal Extension



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Challenges Faced By Low And Middle Income Unemployed

% saying this has happened to them while unemployed

Had trouble paying for basic groceries



Received free food from family or friends



Had home/cell phone turned off



Turned down for loan/line of credit



Skipped meals because not enough money for food



Challenges Faced By Older Unemployed Workers

% saying they have done this while unemployed

Cut back driving due to gas prices



Spent more savings than I had planned



Took money out of retirement account



Increased my credit card debt

